### THE PUBLIC SERVICE COMMISSION **OF SOUTH CAROLINA**

### **DOCKET NO. 2021-324-WS**

IN RI	E: Application of Kiawah Island Utility, Incorporated to File Proposed Changes in Rates, Charges, Classifications and/or Regulations for Water and Sewer Service.	) REBUTTAL TESTIMONY ) OF ) BECKY DENNIS
Q.	PLEASE STATE YOUR NAME AND B	USINESS ADDRESS.
A.	My name is Becky Dennis. My principal	place of business is 31 Sora Rail Road,
	Kiawah Island, South Carolina 29455.	
Q.	ARE YOU THE SAME BECKY DEN	NIS WHO PREVIOUSLY PROVIDED
	DIRECT TESTIMONY IN THIS PROC	EEDING?
A.	Yes, I am.	
Q.	WHAT IS THE PURPOSE OF YOUR R	REBUTTAL TESTIMONY?
A.	The purpose of my rebuttal testimony is	to discuss and address certain aspects of
	testimony filed by the Office of Regulator	y Staff ("ORS") relating to Kiawah Island
	Utility, Inc.'s ("KIU" or "Company") or	customer expectations and annual report
	presentation, as well as ORS's proposed ad	justment to fire hydrant rental revenue.

1	Q.	<b>PLEASE</b>	SUMMARIZE	ORS	WITNESS	<b>HUNNELL'S</b>	RECOMMENDED

### 2 ADJUSTMENT TO NORMALIZE TEST YEAR FIRE HYDRANT RENTAL

### 3 **REVENUES.**

- 4 A. Witness Hunnell proposes to adjust KIU's test year fire hydrant revenues by \$10,392
- 5 to reflect the average annual revenues received by KIU over a four-year period, from
- 6 2018 through 2021.

### 7 Q. HOW DO YOU RESPOND TO HIS PROPOSED ADJUSTMENT?

8 A. Witness Hunnell's calculation of the average should be corrected to exclude the 2018 9 St John's fire hydrant revenue from his calculation. Prior to KIU's last rate case, KIU 10 collected fire hydrant rental revenues from both private entities (e.g., construction 11 contractors) and public entities (e.g., fire districts). As a result of a stipulation between 12 KIU, ORS, and St. John's Fire District in KIU's last rate case, KIU ceased charging fire hydrant rental fees to St. John's Fire District in 2019. Consequently, revenues 13 14 collected from St. John's Fire District in 2018 in the amount of \$66,586 should be 15 removed from ORS witness Hunnell's calculation of average annual fire hydrant rental 16 revenues.

# Q. WHAT IS THE EFFECT OF THIS CHANGE IN THE FIRE HYDRANT RENTAL REVENUE ADJUSTMENT ORS PROPOSES IN ADJ 1-C?

19 A. The effect of appropriately removing the \$66,586 service fee revenue from the 2018 20 input results in an adjustment to the proposed normalization of fire hydrant revenues in

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<sup>&</sup>lt;sup>1</sup> Please see Commission Order No. 2019-288 in Docket No. 2018-257-WS.

the amount of (\$6,255), decreasing test year revenues from \$39,551 to \$33,296 instead of \$49,943 as recommended by Witness Hunnell.

Α.

# Q. PLEASE RESPOND TO ORS WITNESS HUNNELL'S RECOMMENDATIONS REGARDING KIU'S ANNUAL WATER AND WASTEWATER REPORTS.

KIU has prepared and presented annual reports required by Commission regulation in the same general format for the last 43 years. Exhibit BD-1 shows KIU's first annual report, dated 1977, and two other representative examples from 1992 and 2003, demonstrating the consistency in the presentation of the Company's financial statements. KIU made no modifications to this process for the 2020 annual report, as neither ORS nor the Commission ever objected to the format of our annual reports.

Moreover, the presentation of the balance sheet in the annual report did not hinder the ORS's efforts to perform its statutory duties. The Company has no record of receiving any correction requests of the Water Operations Division for mathematical errors or other corrections prior to this proceeding. In this case, KIU has responded to more than 400 data requests, and Exhibit DPH-1 does not reflect any other areas of noncompliance resulting from the field audit performed. The combining of balance sheet accounts is reasonable because the Company provides both water and wastewater service to the majority of customers. Also, utility plant and related accumulated depreciation accounts are reported separately by water and wastewater in KIU's annual reports, but separating other balance sheet accounts such as Accounts Payable and Long-Term Debt can be burdensome and arbitrary. Although Witness Hunnell does

1		acknowledge the Company's stated willingness to modify the annual report
2		presentation, KIU rejects any implication of nonfeasance or noncompliance.
3	Q.	PLEASE RESPOND TO WITNESS HUNNELL'S RECOMMENDATION
4		REGARDING KIU'S BOOKS AND RECORDS.
5	A.	KIU has and will continue to maintain its books and records according to the Uniform
6		System of Accounts ("USoA") published by the National Association of Regulatory
7		Utility Commissioners ("NARUC"). In fact, KIU's parent company personnel have
8		participated in recent NARUC efforts to revise its USoA and has provided feedback on
9		certain proposed revisions. Again, KIU rejects any suggestion by ORS of
10		noncompliance.
		•
11	Q.	WOULD YOU RESPOND TO ORS WITNESS HUNNELL'S OBSERVATIONS
	Q.	
11	<b>Q.</b> A.	WOULD YOU RESPOND TO ORS WITNESS HUNNELL'S OBSERVATIONS
11 12		WOULD YOU RESPOND TO ORS WITNESS HUNNELL'S OBSERVATIONS REGARDING QUALITY OF SERVICE AND CUSTOMER EXPECTATIONS?
<ul><li>11</li><li>12</li><li>13</li></ul>		WOULD YOU RESPOND TO ORS WITNESS HUNNELL'S OBSERVATIONS REGARDING QUALITY OF SERVICE AND CUSTOMER EXPECTATIONS?  Yes, I would. ORS witness Hunnell seems to take issue with KIU Witness Sorensen's
<ul><li>11</li><li>12</li><li>13</li><li>14</li></ul>		WOULD YOU RESPOND TO ORS WITNESS HUNNELL'S OBSERVATIONS REGARDING QUALITY OF SERVICE AND CUSTOMER EXPECTATIONS?  Yes, I would. ORS witness Hunnell seems to take issue with KIU Witness Sorensen's statement that Kiawah residents generally have high expectations for service standards
11 12 13 14 15		WOULD YOU RESPOND TO ORS WITNESS HUNNELL'S OBSERVATIONS REGARDING QUALITY OF SERVICE AND CUSTOMER EXPECTATIONS?  Yes, I would. ORS witness Hunnell seems to take issue with KIU Witness Sorensen's statement that Kiawah residents generally have high expectations for service standards of their utility. As stated in Witness Sorensen's Rebuttal Testimony on this subject,
11 12 13 14 15		WOULD YOU RESPOND TO ORS WITNESS HUNNELL'S OBSERVATIONS REGARDING QUALITY OF SERVICE AND CUSTOMER EXPECTATIONS?  Yes, I would. ORS witness Hunnell seems to take issue with KIU Witness Sorensen's statement that Kiawah residents generally have high expectations for service standards of their utility. As stated in Witness Sorensen's Rebuttal Testimony on this subject, KIU agrees that all regulated public utility customers are indeed entitled to high-quality
11 12 13 14 15 16		WOULD YOU RESPOND TO ORS WITNESS HUNNELL'S OBSERVATIONS REGARDING QUALITY OF SERVICE AND CUSTOMER EXPECTATIONS?  Yes, I would. ORS witness Hunnell seems to take issue with KIU Witness Sorensen's statement that Kiawah residents generally have high expectations for service standards of their utility. As stated in Witness Sorensen's Rebuttal Testimony on this subject, KIU agrees that all regulated public utility customers are indeed entitled to high-quality service.

line with our parent company's expectations of all its utilities. Kiawah Island also

places great emphasis on its environment and demands extraordinary efforts in worksite

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- 1 restoration. KIU believes it is important to not just meet minimum standards of
- 2 compliance, but to also meet the expectations of its customers.
- 3 Q. DOES THIS CONCLUDE YOUR TESTIMONY?
- 4 A. Yes, it does.

Docket No. 2021-324-WS Kiawah Island Utility, Inc. Rebuttal Testimony of Becky Den

Water Utility

# ANNUAL REPORT

KIAWAH ISLAND UTILITY, INCORPORATED

Give exact legal title of utility; using "The" and "Company" only if part of corporate name),

TO THE

# SOUTH CAROLINA PUBLIC SERVICE COMMISSION

FOR THE FISCAL YEAR ENDING NOVEMBER 30.

- This report is to be filed on or before April 1. . . . . . . . . . .
- For Fiscal Year ending other than December 31, Report should be filed within 3 months
- after end of fiscal year. Charles 1922 as possible. In case of questions, write the Com-
- When insufficient space is allowed, additional blank pages may be used.

Docket No. 2021-324-WS Kiawah Island Utility, In

		Kiawah Island Utility, Ind Rebuttal Testimony of Becky Denni		
	DALINER	Exhibit		
NUMBERS AND TITLES OF ACCOUNTS	DALASCE ESD OF YEAR	OF YEAR	Exhibit	
UTILITY PLANT			201 005	
01-05 Utility Plant	301,905		301,905	
08 Completed Construction Not Classified				
07 Construction Work in Progress	1501		(604)	
11 Accumulated Provision for Depreciation of Utility Plant in Service	(604)		(004)	
17 Utility Plant Acquisition Adjustments				
18 - Accumulated Provision for Amortization of Utility Plant Acquisition Adjustments			201 201	
Net Utility Plant	301,301		301,301	
OTHER PROPERTY AND INVESTMENTS			3	
21 Nonutility Property				
22 Accumulated Provision for Depree. & Amort of Nonutility Property				
23 Investments in Associated Companies*		-		
24 Other Investments*			-	
25 Sinking Funds		1		
28 Other Special Funds*				
Total				
GURRENT AND ACCRUED ASSETS  131 Cash 134 Special Deposits				
141 Notes Receivable				
142 Accounts Receivable				
144 Reserve for Uncollectible Accounts=Cr.				
148 Receivables from Associated Companies				
150 Materials and Supplies				
185 Prepayments				
174 Other Current and Accrued Assets				
Total				
DEFERRED DEBITS				
181 Unamortized Debt Discount and Expense				
182 Estraordinary Property Losses				
183 Preliminary Survey and Investigation Charges				
186 Misc. Deferred Debits				
Total Assets and Other Debits	301,301		301,301	
* Give details in Footnotes	33.134			
Pive details in Foothotes				

+1	har and	Kiawah Island Utility, In Rebuttal Testimony of Becky Dend Exhibit	
NUMBERS AND TITLES OF ACCOUNTS	DALANCE END OF YEAR	Eximol	
CAPITAL STOCK AND SURPLUS			
201 Common Stock Issued	60,380	60,380	
204 Preferred Stock Issued	00,300	00,300	
207 Premiums on Capital Stock		<u> </u>	
208 Donations from Stockholders			
211 Miscellaneous Paid-In Capital			
212 Installments Received on Capital Stock			
214 Capital Stock Expense-Dr.			
215 Appropriated Earned Surplus			
216 Unappropriated Earned Surplus	(44,905)	(44,905)	
Total	15,475	(44,905)	
LONG-TERM DEBT			
TOUGHT SPOT			
221 Bonds			
223 Advances from Associated Companies			
224 Other Long-Term Debt			
Total			
P			
CURRENT AND ACCRUED LIABILITIES		285,826	
231 Notes Payable (Due within one (1) year)			
232 Accounts Payable			
233-234 Notes & Accounts Payables to Associated Companies	285,826	285,826	
235 Customer Deposits			
236 Taxes Accrued			
237 Interest Accrued			
238 Dividends Declared			
239 Matured Long-Term Debt			
242 Mise. Current and Accrued Liabilities*			
Total	285,826	285,826	
*		The state of the s	
DEFERRED CREDITS			
22 02 02 02 02 02 02 02 02 02 02 02 02 0			
251 Unamortized Premium on Debt			
252 Customer Advances for Construction			
253 Other Deferred Credits			
Total			
OPERATING RESERVES			
261 Property Insurance Reserve			
265 Miscellaneous Operating Reserves			
271 Contributions in Aid of Construction			
Total -			
Total Liabilities and Other Credits	301,301	301,301	
* Give details in Footnotes			
		A second	

Docket No. 2021-324-WS

# ANNUAL REPORT

(Give exact legal title of utility; using "The" and "Company" only if part of corporate name)

TO THE

# SOUTH CAROLINA PUBLIC SERVICE COMMISSION

FOR THE CALENDAR YEAR ENDING DECEMBER 31, 19,

FOR THE FISCAL YEAR ENDING NOVEMBER, 30

(Area Code) Telephone Number

- 1. This report is to be filed on or before April 1.
- For Fiscal Year ending other than December 31, Report should be filed within 3 months after end of fiscal year.
- 34 All items should be answered as fully as possible. In case of questions, write the Com-
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- All entries should be made in ink or on typewriter

## ASSETS AND OTHER DEBITS

Docket No. 2021-324-WS Kiawah Island Utility, inc. Rebuttal Testimony of Becky Dennis

count		Balance End Of Year	Of Year	Exhib (Decrease)
200				
	1. UTILITY PLANT		1	
01	Utility Plant in Service			
02	Completed Construction Not Classified			
03	Utility Plant in Process of Reclassification			
04	Utility Plant Leased to others			
05	Property Held for Future Use			
06	Utility Plant Purchased or Sold			
07	Construction Work in Progress Accumulated Provision for Depreciation of Utility Plant in Service			
08	Accumulated Provision for Depreciation of Utility Plant Leased to Others			
10	Accumulated Provision for Depreciation of Property Held for Future Use			
11	Assumption of Provision for Amortization of Utility Plant in Service	1		
12	Accumulated Provision for Americation of Utility Plant Leased to Utners			
13	Accumulated Provision for Amortization of Property Held for Future Use		1	
14	Utility Plant Acquisition Adjustments		-	
15	Accumulated Provision for Amortization of Utility Plant Acquisition Adjustments			
16	Other Utility Plant Adjustments			
	Net Utility Plant			
	2. OTHER PROPERTY AND INVESTMENTS	ATED IN MATER	UTILITY REPORT	
121		DATED IN WATER	OLIDALI IMPORT	
122	Accumulated Provision for Depreciation and Amortization of			
-	Nonutility Property			
123	Investment in Associated Companies			
124	Other Investments Sinking Funds			
125	Depreciation Funds			
128	Other Special Funds			
120	TOTAL			
131 132	Cash Interest Special Deposits			
133	Dividend Special Deposits			
134	Other Special Deposits			
135	Working Funds Temporary Cash Investments			
136	Notes Receivable			-
142	Customer Accounts Receivable			
143	Other Accounts Receivable			
144	Accumulated Provision for Uncollectibles — Cr.			
145	Notes Receivable from Associated Companies			
146	The state of the s			
151	Fuel Stock			
152	Fuel Stock Expenses			
154				
155	Merchandise			
156	Other Materials and Supplies			
163				
166			7	
171				
173				-
174	The state of the s			+
17.	TOTAL			
	4. DEFERRED DEBITS			
	1 Unamortized Debt Discount and Expense			
18	2 Extraordinary Property Losses			
18				
18				
18 18	5 Temporary Facilities			
18 18 18	5 Temporary Facilities 6 Miscellaneous Deferred Debits			
18 18	5 Temporary Facilities 6 Miscellaneous Deferred Debits			

### COMPARATIVE BALANCE SHEET LIABILITIES AND OTHER CREDITS

Docket No. 2021-324-WS
Kiawah Island Utility, Lac.
Rebuttal Testimony of Becky Denmis

	LIABILITIES AND OTH	ER CREDITS	Rebuttal Testin	nony of Becky Den Exhib
ccount umber		Balance End Of Year	Beginning Of Year	Increase (Decrease)
	5. EQUITY CAPITAL			
1	Common Stock Issued			
2	Common Stock Subscribed			
3	Common Stock Liability for Conversion			
4	Preferred Stock Issued			
5	Preferred Stock Subscribed			
6	Preferred Stock Liability for Conversion			
7	Premium on Capital Stock			
8	Donations Received from Stockholders			
9	Reduction in Par or Stated Value of Capital Stock			
0	Gain on Resale or Cancellation of Reacquired Capital Stock			
1	Miscellaneous Paid-In Capital			
2				
3	Installments Received on Capital Stock			
	Discount on Capital Stock			
1	Capital Stock Expense			
5	Appropriated Retained Earnings			
5	Unappropriated Retained Earnings		15	
	Reacquired Capital Stock			
	TOTAL EQUITY CAPITAL			
	C TONG TERM DEPT			
	6. LONG-TERM DEBT			
	Bonds			
2	Reacquired Bonds			
3	Advances from Associated Companies			
1	Other Long-Term Debt			
_	TOTAL LONG-TERM DEBT			
	7. CURRENT AND ACCRUED LIABILITIES			
	Notes Payable			
2	Accounts Payable			
3	Notes Payable to Associated Companies			
4	Accounts Payable to Associated Companies			
5	Customer Deposits			
5	Taxes Accrued			
7	Interest Accrued			
3	Dividends Declared			-
)	Matured Long-Term Debt			
	Matured Interest			
	Tax Collection Payable			
)	Miscellaneous Current and Accrued Liabilities			
	TOTAL CURRENT AND ACCRUED LIABILITIES			
	TOTAL GOLDEN, MAD ACCROSED EMBIETIES			
	8. DEFERRED CREDITS			
	Unamortized Premium on Debt			
1	Advances for Construction			
=	Other Deferred Credits		1	
	Accumulated Deferred Investment Tax Credits			
	TOTAL DEFERRED CREDITS			1 - 2
	9. OPERATING RESERVES			
	Property Insurance Reserve			
	Injuries and Damage Reserve			
	Pensions and Benefits Reserve	****		
	Miscellaneous Operating Reserves			-
	TOTAL OPERATING RESERVES			
	10. CONTRIBUTIONS IN AID OF CONSTRUCTION			
	Contributions in Aid of Construction			
-	TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION			
_	TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION			
	11. ACCUMULATED DEFERRED INCOME TAXES	0		
	Accumulated Deferred Income Taxes - Accelerated Amortization			
2	Accumulated Deferred Income Taxes - Liberalized Depreciation			
1	Accumulated Deferred Income Taxes - Other			
	TOTAL ACCUMULATED DEFERRED INCOME TAXES			-
	TOTAL LIABILITIES & OTHER CREDITS			1
	The state of the s	The second second		

### SEWERAGE DISPOSAL UTILITY

## ANNUAL REPORT

OF

NAME	KIAWAH ISLAND UTI	LITY, INC	
ADDRESS	31 SORA RAIL ROAL	- KIAWAH ISLAND	
CITY	JOHNS ISLAND	STATE S. C.	ZIP 29455
(Give exact leg		The" and "Company" o telephone number for u	
		TO THE	
PUI	BLIC SERV	ICE COMMI	SSION

### SOUTH CAROLINA

OF

FOR THE CALENDAR YEAR ENDING DECEMBER 31, 19 92

OR

FOR THE FISCAL YEAR ENDING 19

### NOTICE

- 1. This report is to be filed on or before April 1.
- For Fiscal Year ending other than December 31, Report should be filed within 3 months after end of fiscal year.
- All items should be answered as fully as possible. In case of questions, call or write the Commission at once.
- 4. When insufficient space is allowed, additional blank pages may be used.
- 5. All entries should be made in ink or on typewriter.

DO NOT FOLD THIS FORM

REV. 4-92 PSCSC

	ASSETS AND OTHER DESITS		Docket No. 2021-324-W
count	Balance Sheet Included In PSC Report Of Kiawah island Utility Water Report.	Balanca End of Year	Kiawah Island Utility, Ir Rebuttal Testimony of Becky Denr Exhibit
	1. UTILITY PLANT		
1	Utility Plant in Service		
2	Utility Plant Leased to Others		
	Property Held For Future Use		
	Utility Plant Purchased or Sold		
	Construction Work In Progress		
	Completed Construction Not Classified Accumulated Depreciation		
	108.1 Accum. Prov. for Depr. of Util. Plant in Service		
	108.2 Accum. Prov. for Depr. of Util. Plant Leased to Oth.		
	108.3 Accum. Prov. for Depr. of Prop. Held for Puture Use		
	Accumulated Amortisation		
	110.1 Accum. Amort. of Utility Plant In Service		
	110.2 Accum. Amort. of Utility Plant Leased to Others		
	Utility Plant Acquisition Adjustments		
	Accum. Provision for Amort. of Util. Plant Acq. Adj.		
	Other Utility Plant Adjustments		
	NET UTILITY PLANT		
	2.OTHER PROPERTY AED INVESTMENTS		
	Non-utility Property		
	Accum. Prov. for Depr. and Amort. of Non-util. Prop.		
	Investment in Associated Companies_		
	Utility Investments		
	Other Investments		
	Sinking Funds		
	Other Special Funds		
	TOTAL		
	3. CVERENT AND ACCRUED ASSETS		
	Cash		
	131.1 Cash on Hand		
	131.2 Cash in Bank		
	Special Deposits		
	Other Special Deposits		
	Working Funds		
	Temporary Cash Investments		
	Customer Accounts Receivable	12	
	Other Accounts Receivable		
	Accum. Prov. for Uncollectibles Cr.		
	Accounts Receivable from Assoc. Companies		
	Notes Receivable from Assoc. Co.		
	Plant Material and Supplies		
	Merchandise		
	Other Material and Supplies		
	Stores Expense		
	Prepayments		
	Accrued Interest and Dividends Receivable		
	Rents Receivable		
	Accrued Utility Revenues Miscellaneous Current and Accrued Assets		
- 53	TOTAL		
	4. DEFERRED DEBITS		
	Unamort. Debt Discount and Expense		1
	Extraordinary Property Losses		
- 4	Preliminary Survey and Investigation Charges		
	Clearing Accounts_		
	Temporary Pacilities Miscellaneous Deferred Debits		
	186.1 Deferred Rate Case Expense		
	186.2 Other Deferred Debits		
TH	Research and Development Expenditures		
Ti	Accumulated Deferred Income Taxes		
18	190.1 Federal		
	190.2 State		
	W 1977		
-	TOTAL		
1	TOTAL ASSETS		

### COMPARATIVE BALANCE SHEET LIASILITIES AND OTHER CREDITS

	COMPARATIVE BALANCE SHEET LIASILITIES AND OTHER CREDIT	9	Docket No. 2021-324-V
			Kiawah Island Utility, I
Account	Balance Sheet Included In  Account Fills PSC Report Of Kiawah Island Utility Water Report	Balance End of Year	Rebuttal Testimony of Becky Den Exhibi
101	5. MQUITT CAFITAL		
201	Common Stock Issues Common Stock Issues		
203	Common Secol Libility to, Conversion		
204	Preferred stock Issues		
205	Preferred Staci Superviped		
206	Preferred Stock Lisbility for Conversion		
207	Premium on Capital Stock		
209	Reduction in Par c. Stated Value of Capital Stock		
210	Gain on Resalt of Cancellation of Reacquired Cap. Stock		
212	Other Paid-In Lapital Discount on Capital Stock		
213	Capital Stock Excense		
214	Appropriated Retained Darnings		
215	Unappropriated Retained Earnings		
216	Reacquire Capital Stock		
218	Proprietary actual (Proprietorships & Partnerships only) TOTAL EQUITA CLUITAL		
221	6. LONG-YERN DEBY		
222	Reacquired Donds		
	Advances from Astoriated Companies	-	
224	Other Lond-Term Lebt		
	TOTAL LONG-TARG DEBT		
27	7. CURREST AND ACCROSE LIABILITIES		
31	Accounts Payshiv		
	Notes Perable		
34	Accounts Favable to Associated Companies Notes Payable to Associated Companies		
35	Customer Deposits		
36	236.1 Accrued Taxes, Utility Operating Income 236.11 Accrued Taxes, Taxes Other Than Income		
	234.12 Attrued Taxes, Income Taxes		
35	236.2 Accrued lakes, Other Income and Deductions		
37	237.1 Actived interest on Long-Term Debt		
38	237.2 Accress Interest on Other Liabilities		
	Matured Lette-Cerp Der-		
	Matured Interest		
41	Miscallendous Current and Accrued Liabilities		
	TOTAL CURRENT AND ACCAUSE LIABILITIES		
	S. DEFERREL CIUCIES Unamortized From un or Dobt		
52	Advances for Coretruction		
53	Other Paterrud Credits		
5.5	255.1 Accum Deferred Investment Tex Credits, Util, Ope.		
	255.2 Accum. Deretred investment Tax Credits, Non-util. Ops	-	
	TOTAS, DEFINERE CHADITE		
7.	9 OVERAL WE RESERVES		
61	Property Industrat Reserve		
5 2 5 3	Injuries and Drunger Pasgive Pensions and Confide Seserve		
65	Miscalinneous uportaing Reserves		
18	TOTAL OPERATION RESERVES		
71	10. COMPLISHINGS IN ALL OF CONSTRUCTION Contributions in Aid of Construction		
72	Accum. Inert is Contributions in Aid of Construction		
	TOTAL COMPRIBUTIONS IN AID OF CONSTRUCTION		
	11. ACCUMULATED DEFERRED INCOME TAXES		
81	Accum, Deferred Income Taxes Accelerated Amort.		
82	Accum. Daferred income Taxes - Liberalized Depr.		
	TOTAL ACCUMULATE DEFERRED INCOME TAXES		
	TALES		
	TOTAL LIABILITIES AND OTHER CREDITS		

SYNOPSIS

Revenue \$

Expenses \$

# Customers

SEWERAGE DISPOSAL UTILITY

### ANNUAL REPORT

OF

NAME KIAWAH ISLAND UTILITY, INC.

ADDRESS 31 SORA RAIL ROAD - KIAWAH ISLAND

CITY JOHNS ISLAND STATE SC ZIP 29455

TELEPHONE (843) 768-0641

(Give exact legal title of utility; using "The" and "Company" only if part of corporate name. Also give mailing address and telephone number for utility.)

TO THE

### PUBLIC SERVICE COMMISSION

OF

### SOUTH CAROLINA

FOR THE CALENDAR YEAR ENDING DECEMBER 31, 2003

#### NOTICE

- 1. This report is to be filed on or before April 1.
- 2. For Fiscal Year ending other than December 31, report should be filed within 3 months after the end of the fiscal year.
- 3. ALL ITEMS SHOULD BE ANSWERED AS FULLY AS POSSIBLE. In case of questions, call or write the Commission at once.
- 4. When insufficient space is allowed, additional blank pages may be used.
- 5. All entries should be made in ink or typewritten.

DO NOT FOLD THIS FORM

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

Balance Balance BALANCE SHEET INCLUDED IN KIU WATER REPORT End Beginning Increase Account of Year of Year (Decrease) Account Title Number I UTILITY PLANT 101 Unility Plant in Service 102 Utility Plant Leased to Others 103 Property Held For Future Use 104 Utility Plant Purchased or Sold 105 Construction Work In Progress 106 Completed Construction Not Classified 108 Accumulated Depreciation 108 1 Accum. Prov. for Dept. of Util. Plant in Service. 108.2 Accum Prov. for Depr. of Util. Plant Leased to Others Accum. Prov. for Depr. of Prop. Held for Future Use 108.3 110 Accumulated Amortization 1101 Accum. Amort, of Utility Plant In Service 1102 Accum Amort, of Unility Plant Leased to Others 114 Utility Plant Acquisition Adjustments 115 Accum. Provision for Amon. of Util. Plant Acq. Adj. 116 Other Utility Plant Adjustments NET UTILITY PLANT 2 OTHER PROPERTY AND INVESTMENTS Non-utility Property 122 Accum. Prov. for Depr. and Amort of Non-util. Prop. 123 Investment in Associated Companies 124 Utility Investments 125 Other Investments 126 Sinking Funda 127 Other Special Funds TOTAL 3 CURRENT AND ACCRUED ASSETS Cash 131.1 Cash on Hand 131.3 Cash in Bank 132 Special Deponia 1.13 Other Special Deposits 134 Working Funds 135 Temporary Cash Investments 141 Customer Accounts Receivable 142 Other Accounts Receivable 143 Accum. Prov for Uncollectibles -- Cr. 144 Notes Receivable \$45 Accounts Receivable from Assoc Companies 146 Notes Receivable from Assoc Co. Plant Material and Supplies 151 152 Merchandise Other Material and Supplies 151 161 Stores Expense 162 Prepayments. 171 Accrued Interest and Dividends Receivable Rema Receivable 173 Accrued Utility Revenues Miscellaneous Current and Accrued Assets TOTAL 4 DEFERRED DEBITS Unamort, Debt Discount and Expense 182 Extraordinary Property Losses 183 Preliminary Survey and Investigation Charges 184 Cleaning Accounts 185 Temporary Facilities Miscellaneous Deferred Debits 186.1 Deferred Rate Case Expense 186 2 Other Deferred Debits 187 Research and Development Expenditures 190 Accumulated Deferred Income Taxes 190.1 Federal 190.2 State Total Deferred Debits

TOTAL ASSETS

TRONICALLY FILED - 2022 March 10 4:08 PM - SCPSC - Docket # 2021-324-WS - Page 16 of 17

Docket No. 2021-324-WD Kiawah Island Utility, Ing.

Rebuttal Testimony of Becky Denis

#### COMPARATIVE BALANCE SHEET LIABILITIES AND OTHER CREDITS

	BALANCE SHEET INCLUDED IN KIU WATER REPORT			
Account				
Number	Account Trile			
	S EQUITY CAPITAL	-	-	-
01	Common Stock Subscribed	_	-	+
03	Common Stock Liability for Conversion	-	-	+
04	Preferred Stock Issued	-	-	+
205	Preferred Stock Subscribed	-1	+	-
206	Preferred Stock Liability for Conversion	1		+
207	Premium on Capital Stock			1
109	Reduction in Pas or Stated Value of Capital Stock			
10	Gain on Resale or Cancellation of Reacquired Cap. Stock			
211	Other Paid In Capital			
212	Discount on Capital Stock	7		
103	Capital Stock Expense			
114	Appropriated Retained Earnings			
215	Unappropriated Retained Earnings			
216	Reacquired Capital Stock		=117-	
218	Proprietary Capital (Proprietorships & Partnerships only)			
	TOTAL EQUITY CAPITAL			
10.5	6 LONG-TERM DEBT			1
221	Bonds			
222	Reacquired Bonds			1
223	Advances from Associated Companies		-	-
124	Other Long-Term Debt			-
	TOTAL LONG-TERM DEBT	44.4		
	A CHINADAN LAIR LANGUAGE A LANGUAGE			
231	7 CURRENT AND ACCRUED LIABILITIES	- 1	T .	-
232	Accounts Payable Notes Payable		-	-
233	Accounts Payable to Associated Companies	-		_
134	Notes Payable to Associated Companies			-
235	Customer Deposits			
136	236 1 Accrued Tates, Utility Operating Income			
	236.11 Accrued Taxes, Taxes Other Than Income		7.7	
	236.12 Accrued Taxes, Income Taxes			
	236 20 Accrued Taxes, Other Income and Deductions	- 1	-1	-
237	237.1 Accessed Interest on Long Term Debt			
	237.2 Accrued Interest on Other Liabilities			1
238	Actrised Dividends		1	71
239	Matured Long-Tenn Debr			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities			
	TOTAL CURRENT AND ACCRUED LIABILITIES	100		1
	8 DEFERRED CREDITS			
251	Unamortized Premium on Debi	- 1	7.5	
252	Advances for Construction			
253	Other Deferred Credits			
255	255 1 Accum Deferred Investment Tax Credits, Util. Ops			
	255.2 Accum Deferred Investment Tax Credits, Non-util Ops			
	TOTAL DEFERRED CREDITS			
	9 OPERATING RESERVES			
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			1
	TOTAL OPERATING RESERVES	1		1
	10 CONTRIBUTIONS IN AID OF CONSTRUCTION			
271	Contributions in Aid of Construction			
272	Accum. Amort. of Contributions in Aid of Construction		-	-
	TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION			
	of Section Control to Market State Committee			
T-64	11 ACCUMULATED DEFERRED INCOME TAXES		-1-	-
281	Accum Deferred Income Taxes - Accelerated Amort			
282	Accum. Deferred Income Taxes Liberalized Depr.			_
283	Accum Deferred Income Taxes - Other			-
	TOTAL ACCUMULATED DEFERRED INCOME TAXES			
	Industrial and a second			
	TOTAL LIABILITIES AND OTHER CREDITS	1		